



Entered on Docket
January 03, 2007

Hon. Linda B. Riegle
United States Bankruptcy Judge

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Attorneys for Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:
USA COMMERCIAL MORTGAGE COMPANY,
Debtor.

In re:
USA CAPITAL REALTY ADVISORS, LLC,
Debtor.

In re:
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,
Debtor.

In re:
USA CAPITAL FIRST TRUST DEED FUND, LLC,
Debtor.

In re:
USA SECURITIES, LLC,
Debtor.

Affects:
☐ All Debtors
☒ USA Commercial Mortgage Company
☐ USA Securities, LLC
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed Fund, LLC
☒ USA Capital First Trust Deed Fund, LLC

Case No. BK-S-06-10725 LBR
Case No. BK-S-06-10726 LBR
Case No. BK-S-06-10727 LBR
Case No. BK-S-06-10728 LBR
Case No. BK-S-06-10729 LBR
Chapter 11

Jointly Administered Under
Case No. BK-S-06-10725 LBR

**STIPULATION AND ORDER RE
MOTION FOR APPROVAL OF
PROCEDURES REGARDING
ASSIGNMENTS OF DIRECT
LENDERS' INTERESTS IN LOANS
(AFFECTS USA COMMERCIAL
MORTGAGE)**

Date: January 3, 2007
Time: 9:30 a.m.

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USA Commercial Mortgage Company (the "Debtor") by and through its counsel, Schwartzer & McPherson Law Firm and Ray Quinney & Nebeker; the Official Committee of Holders of Executory Contract Rights through USA Commercial Mortgage Company by and through its attorneys, Gerald M. Gordon, Esq.; Sierra Liquidity Fund, LLC and Debt Acquisition Company of America V, by and through their counsel, Michelle L. Abrams, Esq.; Hall Financial Group, Ltd., by and through its counsel, Richard Holley, Esq.; the Objecting JV Direct Lenders, by and through their counsel, Janet L. Chubb, Esq.; and The Alexander Group, by and through their attorneys, Robert LePome, Esq. and Nancy Allf, Esq., stipulate and agree as follows:

WHEREAS, the Debtor filed a Motion For Approval Of Procedures Regarding Assignments Of Direct Lenders' Interests In Loans on November 16, 2006 [Docket No. 1805] (the "Motion");

WHEREAS, the Motion was originally scheduled to be heard on December 19, 2006 and was continued to January 3, 2007 at 9:30 a.m.; and

WHEREAS, the Debtor seeks to continue the hearing on the Motion to the next scheduled omnibus hearing scheduled for January 17, 2007.

NOW, THEREFORE, the Parties hereby stipulate and agree as follows:

1. The Motion shall be continued to January 17, 2007 at 9:30 a.m.

DATED this 29th day of December, 2006.

**RAY, QUINNEY & NEBEKER, P.C. and
 SCHWARTZER & MCPHERSON LAW
 FIRM**

GORDON & SILVER, LTD.

By: /s/ Jeanette E. McPherson
 Lenard E. Schwartzer, Esq.
 Jeanette E. McPherson, Esq.
*Attorneys for the Debtors and Debtors in
 Possession*

By: /s/ Gerald M. Gordon
 Gerald M. Gordon, Esq.
 Gregory M. Garman, Esq.
*Counsel for the Official Committee of Holders
 of Executory Contract Rights of USA
 Commercial Mortgage Company*

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**STIPULATION AND ORDER RE MOTION FOR APPROVAL OF PROCEDURES
REGARDING ASSIGNMENTS OF DIRECT LENDERS' INTERESTS IN LOANS
(AFFECTS USA COMMERCIAL MORTGAGE)**

By: /s/ Michelle L. Abrams
Michelle L. Abrams, Esq.
*Counsel for Sierra Liquidity Fund, LLC and Debt
Acquisition Company of America V*

By: /s/ Victoria Nelson for
Richard F. Holley, Esq.
Counsel for Hall Financial Group, Ltd.

By: /s/ Nancy Allf
Robert LePome, Esq.
Nancy Allf, Esq.
Counsel for The Alexander Group

By: /s/ Louis Bubala for
Janet L. Chubb, Esq.
Counsel for Objecting JV Direct Lenders

IT IS SO ORDERED.

PREPARED AND SUBMITTED by:
RAY, QUINNEY & NEBEKER, P.C. and
SCHWARTZER & MCPHERSON LAW FIRM

By: /s/ Jeanette E. McPherson
Lenard E. Schwartz, Esq.
Jeanette E. McPherson, Esq.
Attorneys for the Debtors and Debtors in Possession

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